

Message Text

LIMITED OFFICIAL USE

PAGE 01 PORT O 02059 151820Z
ACTION OPIC-06

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-08
FRB-03 INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 SP-02
LAB-04 SIL-01 OMB-01 L-03 DOE-15 SOE-02 /084 W
-----046612 160941Z /15
R 141827Z JUL 78
FM AMEMBASSY PORT OF SPAIN
TO SECSTATE WASHDC 2670

LIMITED OFFICIAL USE PORT OF SPAIN 02059

E.O. 11652: N/A
TAGS: EINV, TD
SUBJECT: AMOCO INTERNATIONAL OIL COMPANY: OPIC INSURANCE

REF: STATE 177037

1. WE QUESTION WHETHER GOTT WOULD IN FACT BE "ANTAGONIZED"
BY DECISION TO PURCHASE OPIC INSURANCE; W.R. GRACE IS
INSURED FOR ITS PORTION OF CAPITAL IN TRINGEN AMMONIA
PLANT, AND GOTT RAISED NO OBJECTIONS THAT WE ARE AWARE OF.

2. NEVERTHELESS, AMOCO DECISION IS CONSISTENT WITH POLICY
OF THAT COMPANY AND OTHER OIL COMPANIES DOING BUSINESS IN
TRINIDAD AND TOBAGO (E.G., TEXACO, TESORO), WHICH HAVE
FELT THAT RISKS HERE ARE NOT SUFFICIENT TO OFFSET
ADDITIONAL COSTS OF INSURANCE AND ANY POSSIBLE QUESTIONS
THAT MIGHT BE RAISED IN MINDS OF GOTT OFFICIALS WITH
REGARD TO COMPANIES' PERCEPTIONS OF THAT RISK. FOX

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, INSURANCE, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PORTO02059
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780291-1236
Format: TEL
From: PORT OF SPAIN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780759/aaaabxkm.tel
Line Count: 43
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: e7e90773-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 177037
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 30 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2003193
Secure: OPEN
Status: NATIVE
Subject: AMOCO INTERNATIONAL OIL COMPANY: OPIC INSURANCE
TAGS: EINV, TD, AMOCO, OPIC
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/e7e90773-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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